



FX TRADING:

The world's largest financial market

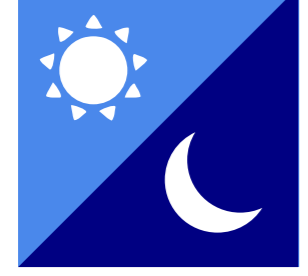
FX Trading Trends in MENA

Net trading volume EUR (M)			All Pairs, MENA Average Day
Asia	NY	MENA	
47	76	125	Monday
42	123	170	Tuesday
58	130	182	Wednesday
53	107	202	Thursday
52	114	197	Friday
50	110	175	Average Day

In 2016, for MENA, **THURSDAY** was the **most active** day in terms of **trading activity** and **volumes**.

In terms of sessions the **MENA session** is the **most active**.

Source: Saxo Bank Data Base



It does make sense that MENA is **least active** during the **Asian hours** as most people in MENA will be sleeping at that time.

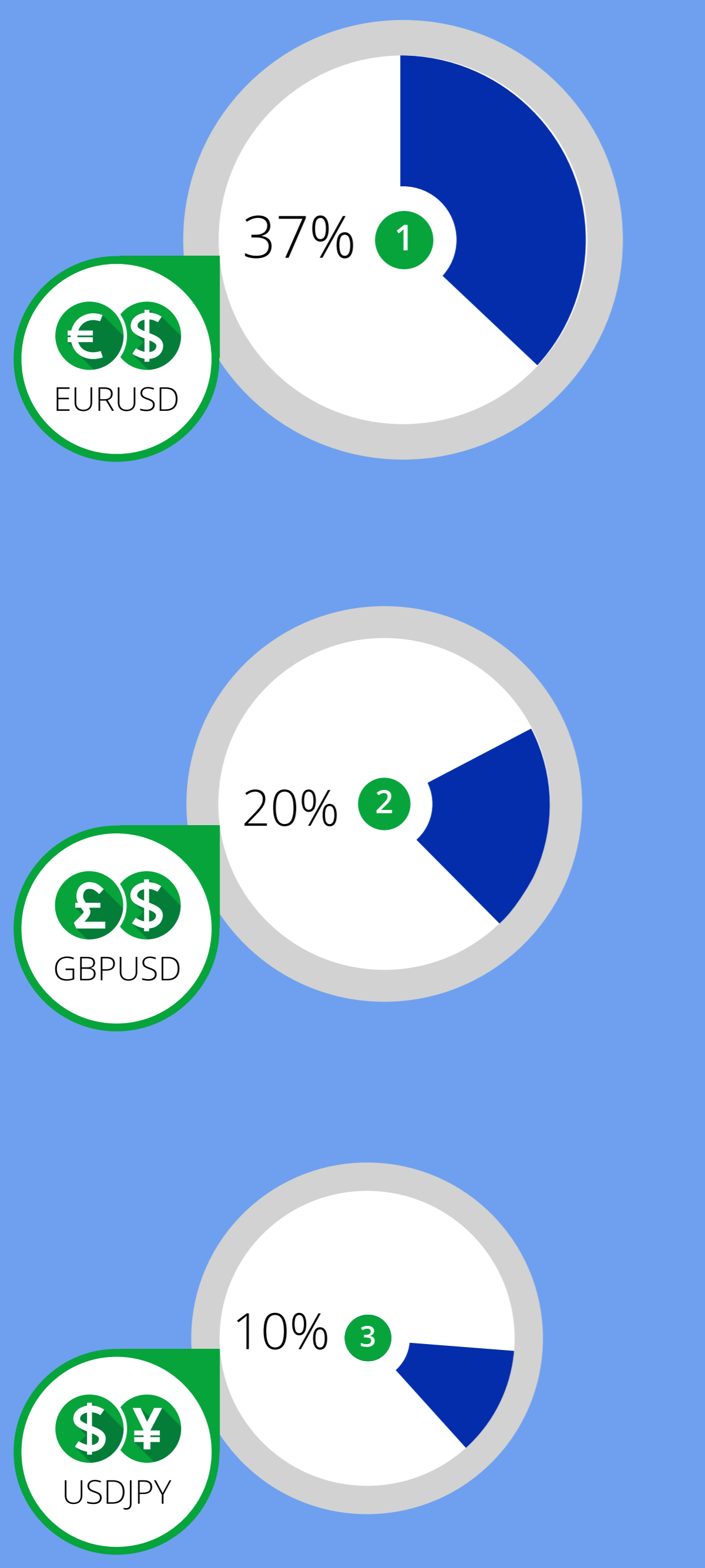


Source: Saxo Bank Data Base

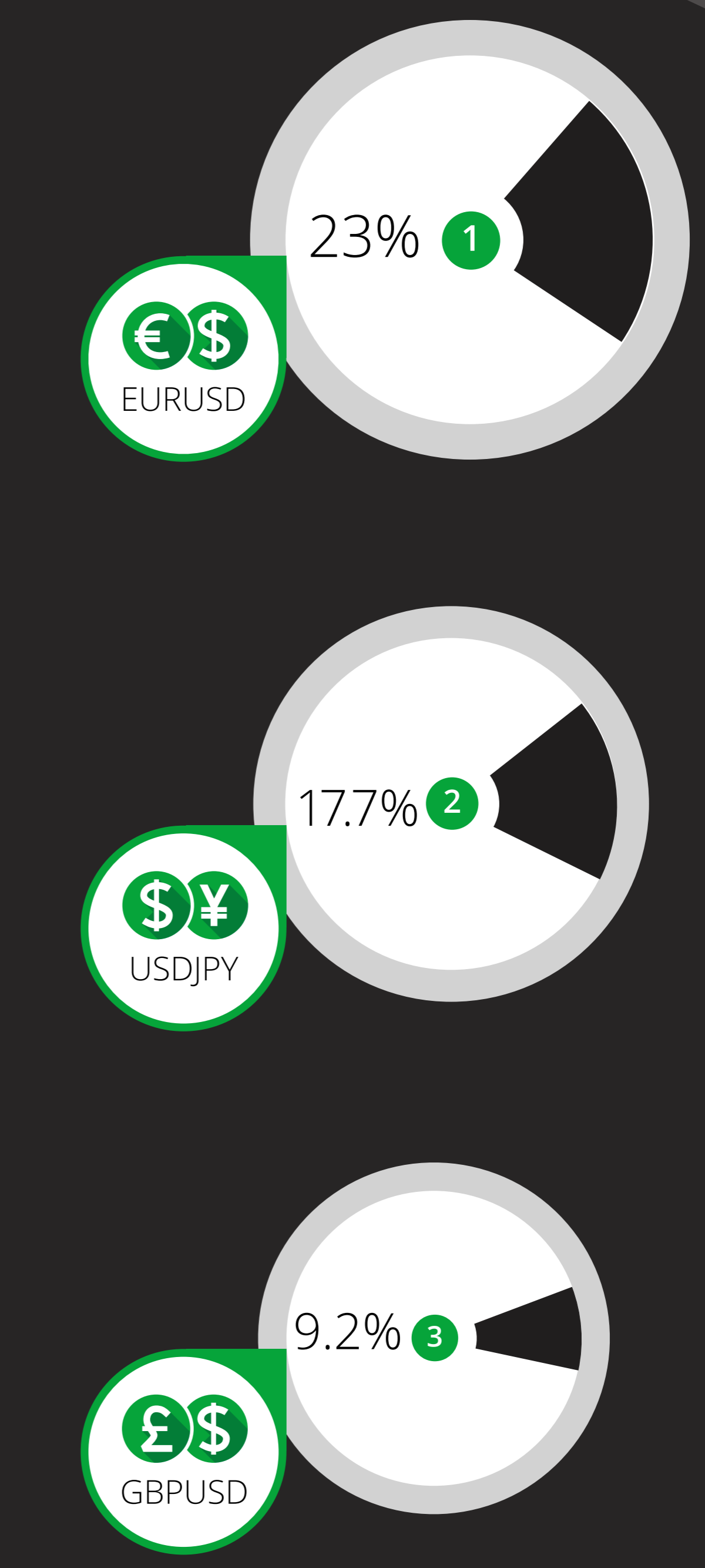
The top 3 most traded FX pairs in for 2016

MENA Saxo clients

Worldwide



Source: Saxo Bank Data Base



Source: Bank For International Settlements (http://www.bis.org/pub/rpfx16fx.pdf)

According to the Bank of International Settlements the average FX DAILY TRADING VOLUME in April 2016 was **\$5.1 trillion/day**

So, how much is \$5.1 trillion?

You could buy:

1

Richard Branson's **NECKER ISLAND**
(Estimated value **\$60m**)

X 85,000 times

2

1.3 trillion hamburgers (price \$3.99)

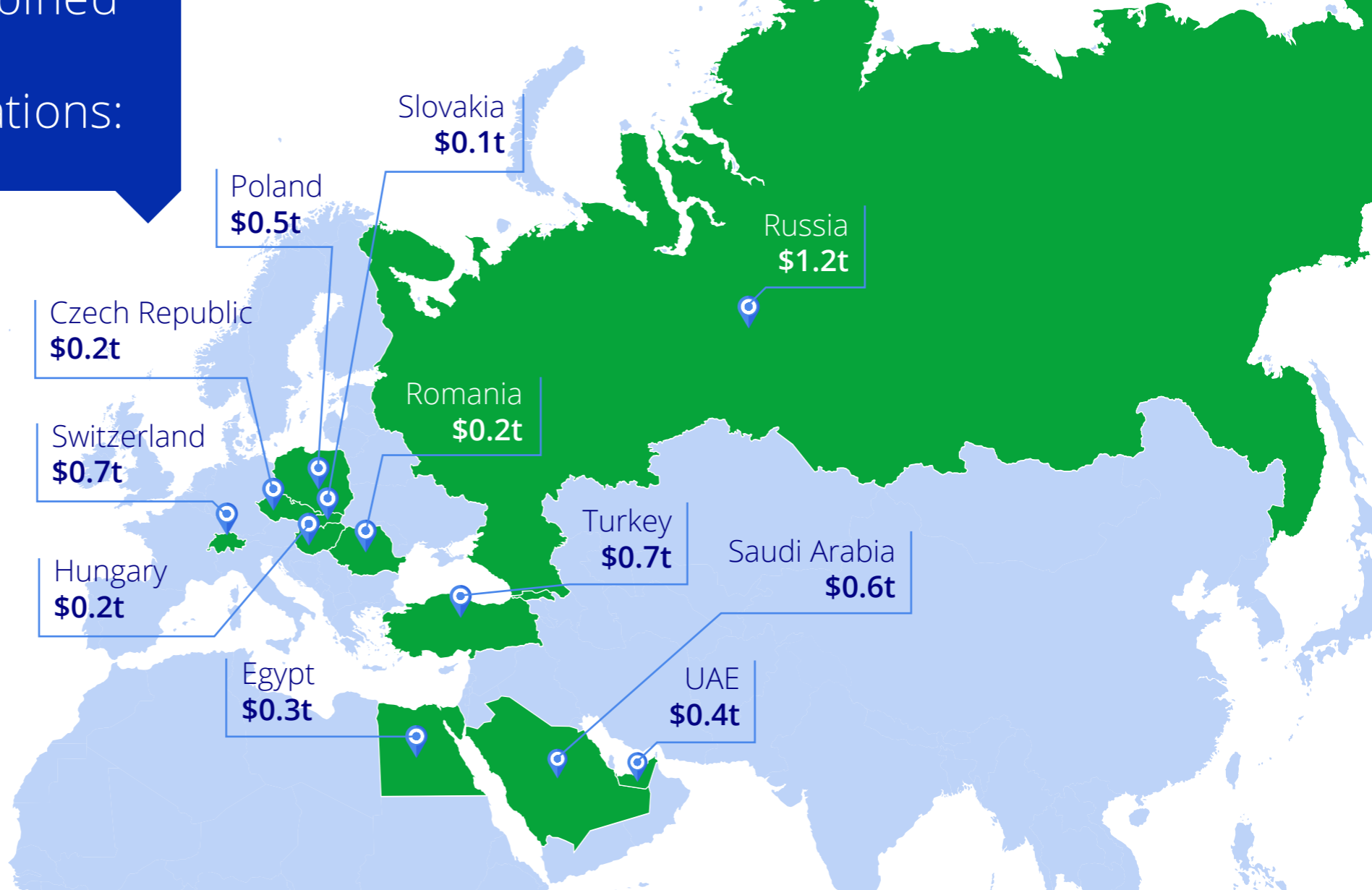
that's almost enough to give **1000** to each **PERSON** in **China!**

= \$5.1 trillion

Source: Bank For International Settlements (http://www.bis.org/pub/rpfx16fx.pdf)

If you spent **ONE DOLLAR** every **1 sec** it would take you **161,719.94 years** to spend **\$5.1 trillion**

\$5.1 trillion is equal to the combined total of **GDPs** for the following nations:



Source: International Monetary Fund (http://www.imf.org)



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MENA: Middle East and North Africa